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BRIEFING

Troy sells Three Rivers

Alchemy Resources has struck a deal to buy Troy Resources' Three Rivers gold project, 120km north of Meekatharra, for \$2 million in cash and Alchemy shares. Alchemy said Three Rivers had an indicated resource of 1.7 million tonnes grading 2.4 grams per tonne gold, equating to 130,000 ounces. Alchemy also flagged that the tenements, in the Robinson Range, could be prospective for iron ore. Alchemy gained 0.5¢ to 12.5¢.