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16 October 2007

The Manager
Companies Announcement Office
Australian Stock Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Via Electronic Lodgement

Dear Sir/Madam

ALCHEMY RESOURCES – GOLD IPO – PRIORITY APPLICATION UPDATE

Jindalee Resources has been advised by Alchemy Resources Limited (“Alchemy”) that due to a delay in distribution of the Alchemy prospectus to Jindalee shareholders, Alchemy has extended the priority offer closing date to 26 October 2007. This is the same closing date as the public offer closing date. Jindalee shareholders who are considering participating in the priority offer are encouraged to send their application in as soon as possible.

The amended timetable is set out below.

Opening date	25 September 2007
Closing date of the Priority Offer	26 October 2007
Closing date of the Public Offer	26 October 2007
Dispatch of Holding Statements	14 November 2007
Anticipated Listing Date	22 November 2007

Further details on the Alchemy IPO and how to request a copy of the Prospectus can be obtained from the Alchemy website at www.alchemyresources.com.au and at www.novuscapital.com.au.

A handwritten signature in black ink that reads 'Lindsay Dudfield'.

Lindsay Dudfield
MANAGING DIRECTOR