

PRE-QUOTATION RELEASE
UPDATED PRO-FORMA BALANCE SHEET
BASED ON \$4,875,000 RAISED UNDER THE PROSPECTUS

	Consolidated Actual Reviewed IFRS Basis 17 August 2007 \$	Consolidated Pro-forma Reviewed IFRS Basis 17 August 2007 \$
Current Assets		
Cash and cash equivalents	99,456	4,984,781
Other	1,878	1,878
Total Current Assets	<u>101,334</u>	<u>4,986,659</u>
Non-Current Assets		
Exploration & evaluation	111,210	111,210
Total Non-Current Assets	<u>111,210</u>	<u>111,210</u>
Total Assets	<u>212,544</u>	<u>5,097,869</u>
Current Liabilities		
Payables	114,530	114,530
Other	33,000	0
Total Current Liabilities	<u>147,530</u>	<u>114,530</u>
Total Liabilities	<u>147,530</u>	<u>114,530</u>
Net Assets	<u>65,014</u>	<u>4,983,339</u>
Equity		
Contributed equity	115,175	4,999,063
Reserves	233,893	275,331
Accumulated losses	(284,054)	(284,054)
Total Equity	<u>65,014</u>	<u>4,983,339</u>

For personal use only