

30 June 2009

The Manager
Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

NATIVE TITLE EXTINGUISHED ON HERMES GOLD PROJECT TENEMENTS

Alchemy Resources Limited (ASX Code: ALY) ("Alchemy") advises that the West Australian Department of Mines and Petroleum ("DMP") has removed the condition relating to Native Title from the Hermes Gold Project tenements.

The DMP amended each of the tenements held by Alchemy's wholly owned subsidiary, Alchemy Resources (Three Rivers) Pty Ltd, by removing an endorsement stating that the tenements were granted in accordance with the Nharnuwangga Wajarri and Ngarlawangga Indigenous Land Use Agreement between the State of Western Australia and the Native Title Holders.

Whilst the removal of this condition confirms that Native Title is extinguished over the Hermes Gold Project tenements (Fig. 2), Alchemy is committed to working with all stakeholders (including the local indigenous community) to conduct further exploration and progress the development of Hermes into a mining operation.

Alchemy Managing Director, Michael Hannington said, "Alchemy is keen to fast-track development of the Hermes Gold Project and the extinguishment of Native Title shortens the DMP approval process and expedites Alchemy's timetable from explorer to miner."

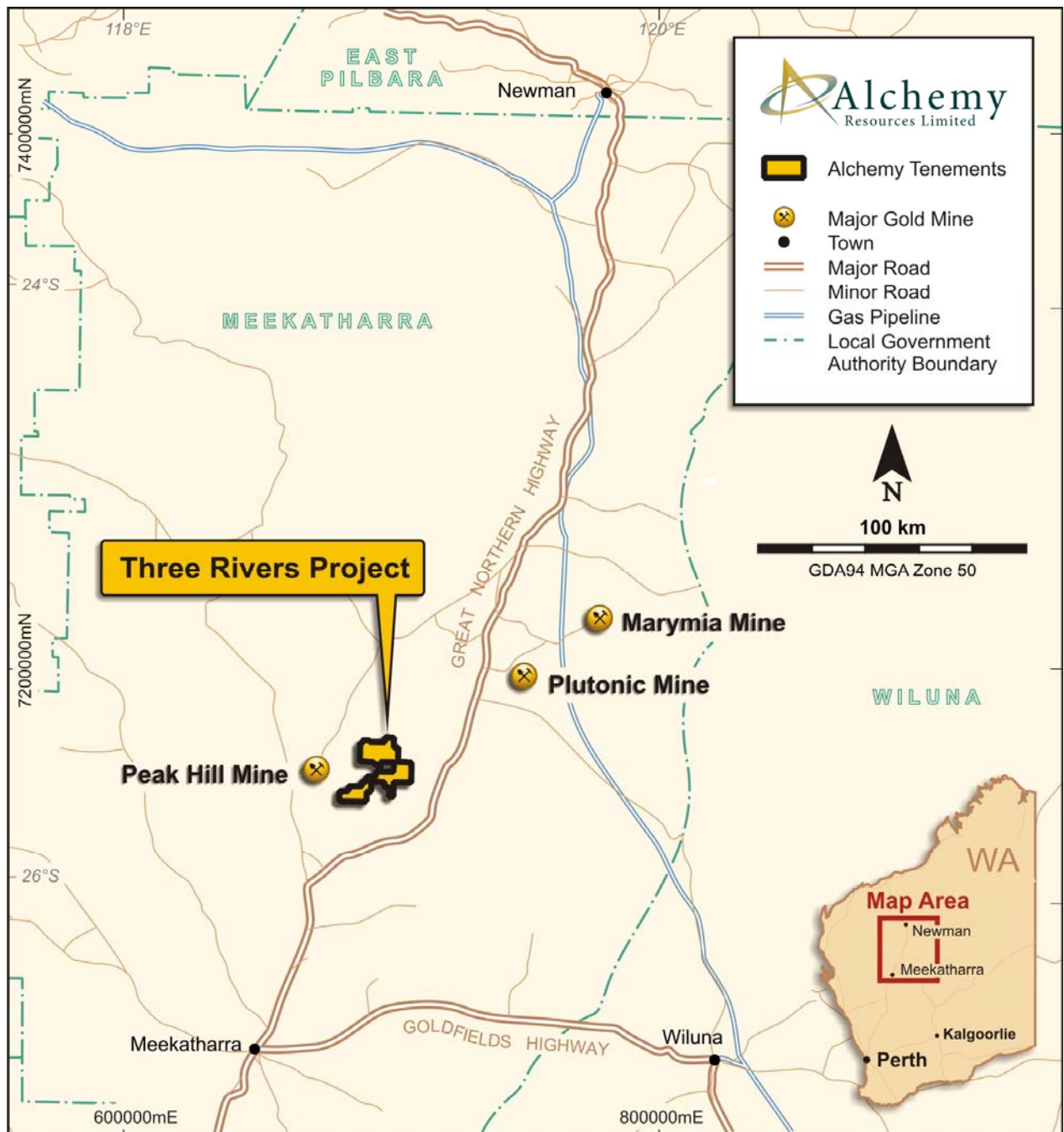
ENDS

For further information contact:

Michael Hannington
Managing Director
Ph: (08) 9481 4400

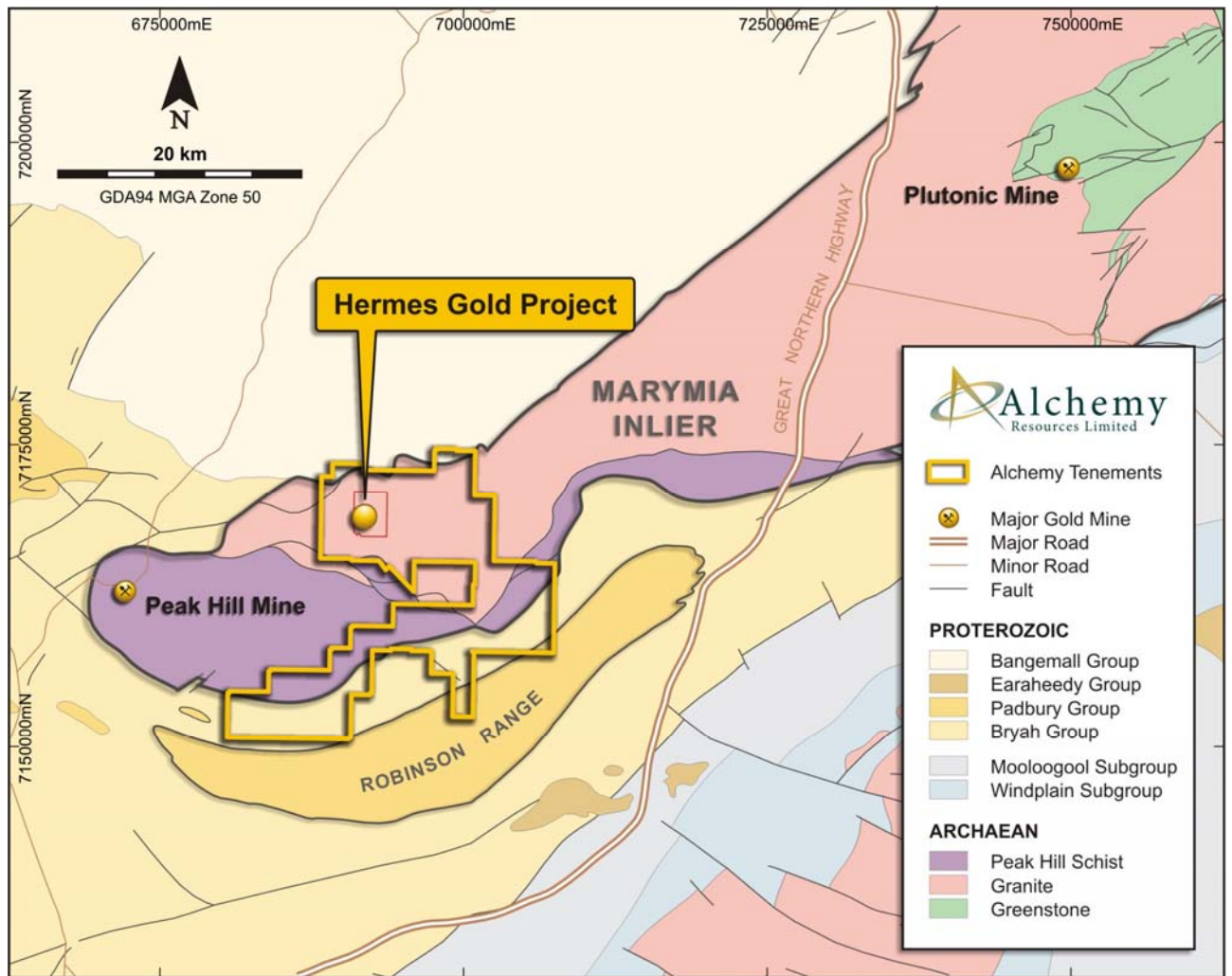
Media: Tony Dawe - 0413 322 110

Figure 1. - Three Rivers Project Location Map



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Figure 2. - Hermes Gold Project Location Map



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