

ASX Announcement

2 December 2010

## Appointment to Board

Alchemy Resources Limited (“Alchemy” or the “Company”) (ASX: ALY) is pleased to advise that as part of a review of the Company’s board composition to ensure the board has the requisite skills to develop its exploration projects, Mr Jeff Moore has been appointed as a non-executive director.

Jeff Moore graduated with distinction from the Western Australian Institute of Technology (Curtin University) with a Bachelor of Applied Science (Geology) in 1984. Since that time he has gained extensive technical, managerial and project finance experience in exploration and mining for publicly listed companies.

During his career, Jeff has generated and managed projects for commodities including precious metals, base metals, diamonds, nickel and industrial minerals throughout Central and South America, Africa and Asia.

Currently, Jeff is the Managing Director of Abra Mining Limited and from 2004 to 2008 was the founding Managing Director of Allied Gold Limited where he was involved in the exploration, financing and subsequent development of the Simberi Gold Mine in the Tabar Islands of Papua New Guinea.

Notably, in Australia Jeff generated the regional models and concepts which culminated in the 1994 discovery of the Red October gold deposit below Lake Carey. In the period from 1999 to 2003 he was responsible for the generation and implementation of exploration programmes in Africa, resulting in the discovery of previously unknown kimberlite pipes in Namibia as well as significant zinc-lead-copper Sedex type deposits in Western Botswana.

Jeff is a member of the Australasian Institute of Mining and Metallurgy, a member of the Geological Society of Australia and is also a non-executive director of Cougar Metals Limited.

Alchemy is also pleased to announce that Mr Bernard Crawford has been appointed as Company Secretary of the Company. Bernard is a Chartered Accountant with over 20 years experience in the resources industry where he has held various positions in finance and management with NYSE, TSX and ASX listed companies. Mr Crawford is also a non-executive director of Impress Energy Limited.

Based on his increasing other work commitments, Mr John Arbuckle has resigned as Company Secretary of Alchemy. However, Mr Arbuckle will remain with the Company as a non-executive director.

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