

7 September 2010

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

SHORTFALL PLACEMENT

Notice under Section 708A(5)(e) of the Corporations Act ("Act")

Alchemy Resources Limited ("Alchemy" or the "Company") advises that on 7 September 2010 it issued 796,517 fully paid ordinary shares in accordance with the underwriting agreement signed with Bell Potter Securities Limited on 23 August 2010.

This notice is issued pursuant to Section 708A(5)(e) of the Act and the Company advises that:

1. The relevant securities are in a class of securities that were quoted securities at all times in the 3 months before the day on which the relevant securities were issued.
2. Trading in that class of securities on the prescribed financial market on which they were quoted was not suspended for more than a total of 5 days during the shorter of the period during which the class of securities were quoted, and the period of 12 months before the day on which the relevant securities were issued.
3. No exemption under section 111AS or 111AT covered the issuer, or any person as director or auditor of the issuer, at any time during the relevant period.
4. No order under Section 340 or 341 of the Act covered the issuer, or any person as director or auditor of the issuer, at any time during the relevant period.

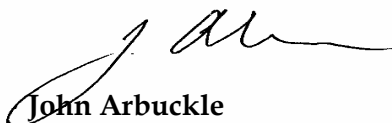
The Company has issued the shares without disclosure to investors under Part 6D.2 of the Act.

At the date of this Notice:

1. The Company has complied with the provisions of Chapter 2M and Section 674 of the Act as they apply to the Company; and
2. There is no information that is "excluded information" required to be set out pursuant to sections 708A(7) or (8) of the Act.

Yours faithfully

ALCHEMY RESOURCES LIMITED


John Arbuckle
Director